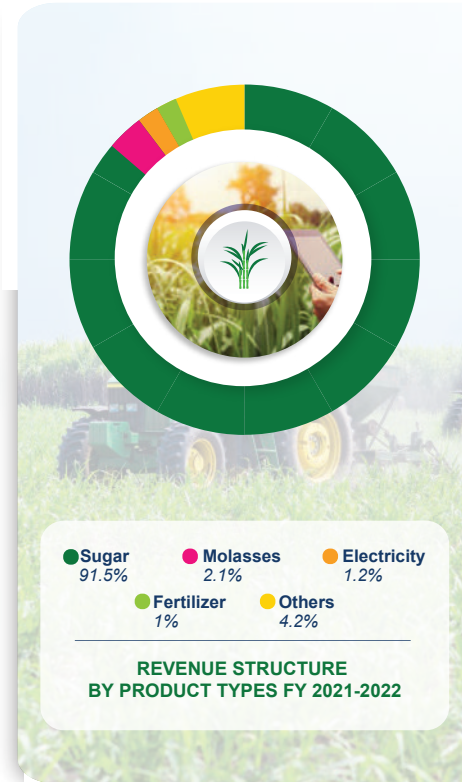
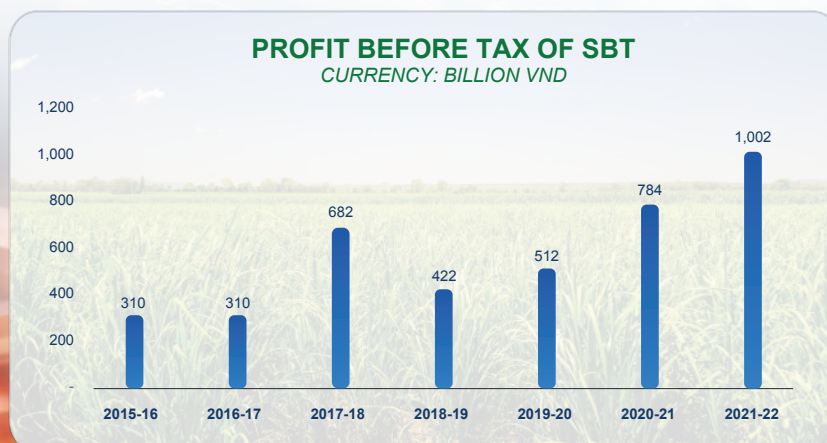


SBT RECORDED HIGHEST PROFIT EVER OF OVER 1,000 BILLION VND IN FY 2021-2022, TOTAL ASSETS EXCEEDED A BILLION USD



IN FY 2021-2022, SBT ACHIEVED THE HIGHEST PROFIT IN THE HISTORY, TOTAL ASSETS SIZE EXCEEDED THE BILLION USD THRESHOLD

Facing the instability of the world and Vietnamese economy, Thanh Thanh Cong Bien Hoa Joint Stock Company (TTC Bien Hoa, SBT, the Company) has been constantly proactive and flexible to adapt to challenges, turn them into opportunities, make a spectacular breakthrough and excellently close the FY 2021-2022 with breakthrough results. **Accordingly, SBT continued to successfully consume more than 1 million tons of Sugar, recording net revenue of over 18,325 billion VND, increasing 23% over the same period and completing 108% of the set plan. Profit before tax reached VND 1,002 billion, increasing 28% over the same period last year and achieving more than 134% of the year plan. This is the first time, a leading sugar industry enterprise has achieved a profit of over trillion VND in a FY since the started operation.**



At the end of the 4th Quarter, Sugar still plays a key role in the revenue structure as Sugar products achieved accumulated revenue of 16,768 billion VND, accounting for 91,5% of net revenue, increasing 19% over the same period. In addition, revenue from Primary By-products and Secondary By-products both improved such as, revenue from molasses accounted for 2.1%, increasing 43% over the same period, revenue from electricity accounted for 1.2%, increasing 184%, and revenue from fertilizer accounted for 1%.

Net profit from business activities is a bright spot in SBT's financial picture when it recorded 1,128 billion VND, an increase of nearly 43% over the same period, which proves that the restructuring of the Company was on the right track, increasing the efficiency of core business activities. In addition, revenue from financial activities also recorded a good growth when reaching 1,116 billion VND, increasing 124% over the same period. Profit after tax reached 818 billion, increasing 26% over the same period.

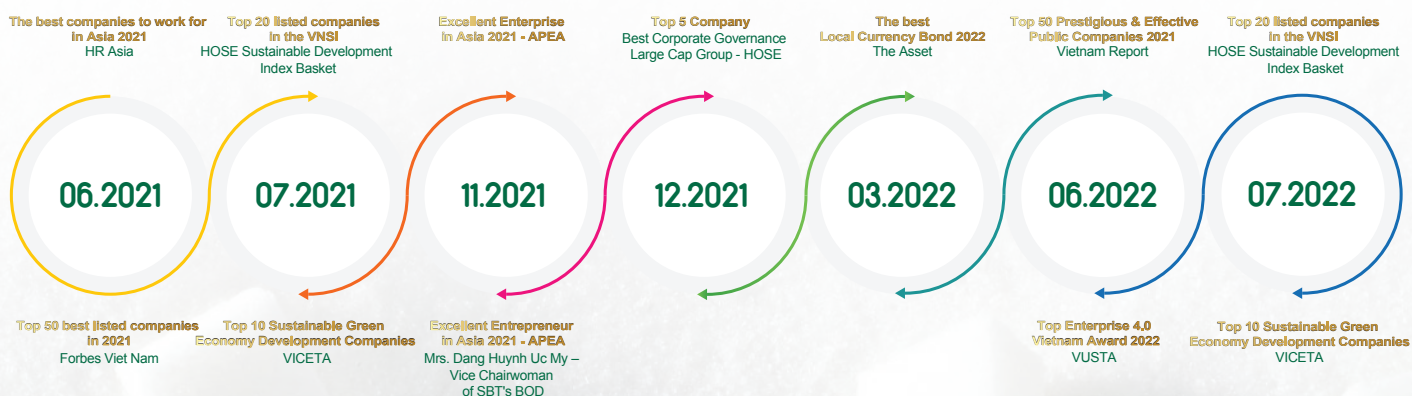
In addition to positive business results, **SBT's scale was also expanded with total assets as of June 30th, 2022 reaching 27,457 billion VND (~ 1.2 billion USD), an increase of 34% compared to beginning of the year. This number helps SBT continue to consolidate position of the leading sugar industry and is the only name in the industry with Total assets reaching billions of USD.**

OUTLOOK FOR THE SUGAR INDUSTRY - OFFICIALLY ENTERING THE GROWTH CYCLE

The world sugar price has increased to the highest level in the last 5 years, many analysts believe that the world sugar price will continue to be maintained around 19.5 - 21 Cents/lb in the near future. This trend may even continue in the long term as world sugar production needs to increase significantly in the next 3 - 5 years, some of the main driving of sugar prices may rise in the next time:

- Limited global sugar supply:** Due to rising food protectionism, many major sugar producing countries have imposed export restrictions.
- The trend of switching to ethanol production from sugarcane:** Brazil and India - The two Largest Sugar Producing countries in the world increase the use of sugarcane for ethanol production, instead of sugar production in the context of the Global Energy Price has consistently hit its highest level in decades.
- High inflation:** This is also a factor affecting sugar prices when a series of costs simultaneously increase such as raw material costs, production costs, transportation costs, logistics costs.

SBT SIGNIFICANT EVENTS IN FY 2021-2022



SBT - Pioneering in the journey of high-tech agriculture, sustainable development, and harmony of interests for all stakeholders.

